

Financial Statements of

**FIRST NATIONS UNIVERSITY
OF CANADA**

Years ended March 31, 2013 and March 31, 2012

FIRST NATIONS UNIVERSITY OF CANADA

Index to Financial Statements

March 31, 2013

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INDEPENDENT AUDITORS' REPORT

To the Members of the First Nations University of Canada

We have audited the accompanying financial statements of First Nations University of Canada, which comprise the statements of financial position as at March 31, 2013, March 31, 2012 and April 1, 2011 the statements of operations, changes in net assets and cash flows for the years ended March 31, 2013 and March 31, 2012, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audits is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of First Nations University of Canada as at March 31, 2013, March 31, 2012 and April 1, 2011 and the results of its operations and its cash flows for the years ended March 31, 2013 and March 31, 2012 in accordance with Canadian accounting standards for not-for-profit organizations.

KPMG LLP

Chartered Accountants

Regina, Canada
June 10, 2013

First Nations University of Canada

Statements of Financial Position

As at

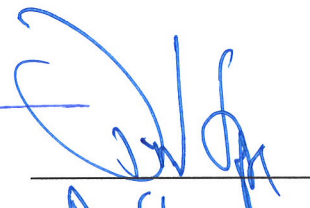
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	March 31, 2013	March 31, 2012	April 1, 2011
Assets			
Current assets			
Cash	\$ 4,223,124	\$ 5,741,996	\$ 4,191,171
Accounts receivable (note 5)	1,632,918	1,412,167	1,355,355
Prepaid expenses and inventory	<u>67,433</u>	<u>55,417</u>	<u>59,824</u>
	5,923,475	7,209,580	5,606,350
Property, plant and equipment (note 6)	31,513,858	31,813,259	32,465,443
Investments (note 7)	1,695,341	1,600,311	1,569,394
Total assets	<u>\$ 39,132,674</u>	<u>\$ 40,623,150</u>	<u>\$ 39,641,187</u>
Liabilities and net assets			
Current liabilities			
Accounts payable (note 10)	\$ 1,102,596	\$ 2,889,547	\$ 1,857,243
Deferred revenue	626,153	506,192	785,783
Current portion of long term debt (note 11)	<u>373,400</u>	<u>352,672</u>	<u>358,094</u>
	2,102,149	3,748,411	3,001,120
Long term debt (note 11)	12,348,240	12,721,640	13,373,439
Deferred contributions (note 12)	<u>15,897,209</u>	<u>16,322,022</u>	<u>16,819,702</u>
Total liabilities	30,347,598	32,792,073	33,194,261
Net assets			
Restricted for trust and endowments (note 13)	1,606,161	1,489,181	1,318,966
Restricted for research (note 14)	34,324	60,474	85,235
Unrestricted net assets	<u>7,144,591</u>	<u>6,281,422</u>	<u>5,042,725</u>
Total net assets	8,785,076	7,831,077	6,446,926
Commitments and contingencies (notes 16 and 17)			
Total liabilities and net assets	<u>\$ 39,132,674</u>	<u>\$ 40,623,150</u>	<u>\$ 39,641,187</u>

See accompanying notes to financial statements

On behalf of the Board of Governors


P. CARTON


D. Sharpe

First Nations University of Canada

Statements of Operations
Years ended March 31, 2013 and 2012

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	2013	2012
Revenues		
Administration fees	\$ 17,752	\$ 12,543
Amortization of deferred contributions	522,656	520,210
Facility lease	1,092,659	1,003,749
Federal government grant	7,000,000	7,000,000
Interest	31,752	27,983
Miscellaneous	20,371	22,587
Nursing and dental program grants	2,283,000	2,830,178
Provincial government grant	3,293,900	3,228,900
Research programs	108,517	78,860
Parking lot revenue	106,027	91,428
Special projects	818,089	692,936
Student academic fees	<u>4,751,315</u>	<u>4,233,671</u>
Total revenues	<u>20,046,038</u>	<u>19,743,045</u>
Expenses		
Academic instruction	7,459,041	7,788,083
Administration	3,604,160	3,314,636
Amortization of property, plant and equipment	1,414,853	1,368,302
Ancillary services	112,605	63,097
Computing and communications	1,007,821	619,852
Interest on long-term debt	838,721	888,801
Library	405,218	368,192
Physical plant	2,402,538	2,309,710
Research projects	134,668	103,618
Special projects	791,886	660,340
Student services	<u>1,037,508</u>	<u>1,044,478</u>
Total expenses	<u>19,209,019</u>	<u>18,529,109</u>
Excess of revenues over expenses	<u>\$ 837,019</u>	<u>\$ 1,213,936</u>

See accompanying notes to financial statements

First Nations University of Canada

**Statements of Changes in Net Assets
Years ended March 31, 2013 and 2012**

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	Restricted for trust and endowments	Restricted for research	Unrestricted	Total Net Assets
Balance at April 1, 2011	\$ 1,318,966	\$ 85,235	\$ 5,042,725	\$ 6,446,926
Excess (deficiency) of revenue over expenses (note 14)	-	(24,761)	1,238,697	1,213,936
Donations	189,558	-	-	189,558
Scholarships and grants	(41,290)	-	-	(41,290)
Investment income related to trust and endowments	21,947	-	-	21,947
Balance at March 31, 2012	\$ 1,489,181	\$ 60,474	\$ 6,281,422	\$ 7,831,077
Balance at April 1, 2012	\$ 1,489,181	\$ 60,474	\$ 6,281,422	\$ 7,831,077
Excess (deficiency) of revenue over expenses (note 14)	-	(26,150)	863,169	837,019
Donations	66,901	-	-	66,901
Scholarships and grants	(94,769)	-	-	(94,769)
Investment income related to trust and endowments	144,848	-	-	144,848
Balance at March 31, 2013	\$ 1,606,161	\$ 34,324	\$ 7,144,591	\$ 8,785,076

See accompanying notes to financial statements

First Nations University of Canada

Statements of Cash Flows
Years ended March 31, 2013 and 2012

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	2013	2012
Cash provided by (used for):		
Operations		
Excess of revenue over expenses	\$ 837,019	\$ 1,213,936
Items not involving cash:		
Amortization of property, plant and equipment	1,414,853	1,368,302
Amortization of deferred contributions	(522,656)	(520,210)
Change in non-cash operating items:		
Accounts receivable	(220,751)	(56,812)
Prepaid expenses and inventory	(12,016)	4,407
Accounts payable	(1,786,951)	1,032,304
Deferred revenue	119,961	(279,591)
	<u>(170,541)</u>	<u>2,762,336</u>
Investing		
Donations restricted for trust and endowments	66,901	189,558
Payment of grants and scholarships	(94,769)	(41,290)
Investment income related to trust and endowments	144,848	21,947
Purchase of investments	(95,030)	(30,917)
Purchase of property, plant and equipment	(1,115,452)	(716,118)
	<u>(1,093,502)</u>	<u>(576,820)</u>
Financing		
Receipt of deferred contributions	97,843	22,530
Repayment of long-term debt	(352,672)	(657,221)
	<u>(254,829)</u>	<u>(634,691)</u>
Increase (decrease) in cash	(1,518,872)	1,550,825
Cash, beginning of year	<u>5,741,996</u>	<u>4,191,171</u>
Cash, end of year	<u>\$ 4,223,124</u>	<u>\$ 5,741,996</u>

See accompanying notes to financial statements

1. Nature of operations

The First Nations University of Canada (the “University”) is a First Nations controlled, post-secondary educational institution providing educational opportunities to both First Nations and non-First Nations students. It is incorporated under the *Non-profit Corporations Act of Saskatchewan*.

The University’s mission is to enhance the quality of life, and to preserve, protect, and interpret the history, language, culture, and artistic heritage of First Nations.

The University is a registered charity under the *Income Tax Act (Canada)* and accordingly is exempt from income taxes.

2. Basis of preparation

The financial statements for the year ended March 31, 2013 have been prepared in accordance with Canadian accounting standards for not-for-profit organizations outlined in Part III of the Canadian Institute of Chartered Accountants (CICA) Handbook. These are the first set of financial statements prepared in accordance with Canadian accounting standards for not-for-profit organizations. The University’s financial statements were previously prepared in accordance with Canadian generally accepted accounting principles (Canadian GAAP).

Canadian GAAP differs in some respects from Canadian accounting standards for not-for-profit organizations and the comparative figures for 2012 have been restated to reflect these adjustments. Any adjustments as a result of adopting Canadian accounting standards for not-for-profit organizations have been reflected in the University’s opening statement of financial position as at April 1, 2011, the transition date.

Certain information that is considered material to the understanding of the University’s financial statements along with reconciliations and descriptions of how the transition from Canadian GAAP to Canadian accounting standards for not-for-profit organizations has affected the reported financial position, financial performance and cash flows are provided in note 3.

3. First-time adoption of Canadian accounting policies for not-for-profit organizations:

The University is required to determine its accounting policies under Canadian accounting policies for not-for-profit organizations and then apply them retrospectively to establish its opening statement of financial position.

The adoption of Canadian accounting policies for not-for-profit organizations resulted in a decrease to investment in property, plant and equipment of \$594,920, a decrease in deferred contributions of \$1,319,288 and an increase to unrestricted net assets of \$1,914,208 as at April 1, 2011. There was no impact on excess of revenues over expenses or cash flows as a result of this adjustment for the year ending March 31, 2012.

4. Significant accounting policies

The following summary of significant accounting policies contains a description of the accounting methods and practices that are used by the University.

(a) Property, plant and equipment

Purchased property, plant and equipment is recorded at cost. Contributed property, plant and equipment is recorded at fair value at the date of contribution. Repairs and maintenance costs are charged to expense. Betterments, which extend the estimated life of an asset, are capitalized. When property, plant and equipment no longer contribute to the University’s ability to provide services, its carrying amount is written down to its residual value.

4. Significant accounting policies (continued)

Property, plant and equipment are amortized on a straight line basis over their estimated useful lives as follows:

Building	40 years
Furniture, fixtures and equipment	8 years
Leasehold improvements	5 years
Library	10 years
Computer equipment	4 years

Artwork is treated as a collection and, accordingly, is not being amortized.

(b) Revenue recognition

The University follows the deferral method of accounting for contributions, which include donations and government grants.

Operating grants are recorded as revenue in the period to which they relate. Grants approved but not received at the end of an accounting period are accrued.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions other than trust and endowment contributions are recognized as revenue in the year in which the related expenses are recognized. Contributions restricted for the purchase of property, plant and equipment are deferred and amortized into revenue at a rate corresponding with the amortization rate for the related property, plant and equipment.

The amounts restricted for research consists of grant and contract revenue and expenses specifically identified for research or related activities as restricted by the granting agencies, research institutes and other public and private organizations.

Trust and endowment contributions are recognized as direct increases in trust and endowment net assets. Scholarships and grants expenses are recognized as direct decreases in trust and endowment net assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are recognized. Unrestricted investment income is recognized as revenue when earned.

(c) Investments

All investments are carried at fair value. Fair value of pooled fund investments are based on the fair value of the underlying assets.

(d) Financial Instruments

Financial assets and financial liabilities are recognized at fair value on initial recognition. Equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The University has elected to carry its investments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

4. Significant accounting policies (continued)

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the University determines if there is a significant adverse change in the expected amount of timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the University expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

(e) Use of estimates

The preparation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Significant items subject to such estimates and assumptions include the carrying amounts of property, plant and equipment and underlying estimations of useful lives of depreciable assets, the carrying amounts of accounts receivable and underlying provision for bad debts and the assessment of contingencies. Actual results could differ from those estimates.

5. Accounts receivable

	March 31, 2013	March 31, 2012
Accounts receivable - general	\$ 361,058	\$ 317,656
GST receivable	8,098	14,365
Operating and travel advances	2,173	1,416
Student receivables	1,079,416	809,759
Tuition sponsors	<u>415,707</u>	<u>389,431</u>
	1,866,452	1,532,627
Less: Allowance for doubtful accounts	<u>233,534</u>	<u>120,460</u>
	\$ 1,632,918	\$ 1,412,167

During the year \$440,914 (2012 - \$279,752) of bad debt expense was recorded in administrative expenses.

6. Property, plant and equipment

	Cost	Accumulated amortization	Net book value	
			March 31, 2013	March 31, 2012
Land	\$ 1	\$ -	\$ 1	\$ 1
Artwork	1,453,296	-	1,453,296	1,381,771
Building-Regina	36,831,849	9,090,654	27,741,195	28,653,842
Furniture, fixtures and equipment	5,223,520	4,826,773	396,747	398,271
Computer equipment	1,538,570	609,514	929,056	386,214
Leasehold improvements	267,037	173,554	93,483	103,894
Library	<u>4,243,711</u>	<u>3,343,631</u>	<u>900,080</u>	<u>889,266</u>
	\$49,557,984	\$ 18,044,126	\$ 31,513,858	\$ 31,813,259

6. Property, plant and equipment (continued):

The University leases a portion of its building to an external party, the cost and accumulated amortization of which is included in Building-Regina.

The proportionate share of cost related to the leased property is \$11,450,529 (2012 - \$11,450,529) and the proportionate share of accumulated amortization is \$2,826,163 (2012 - \$2,542,433).

7. Investments

	March 31, 2013	March 31, 2012
Pooled funds	\$ 924,716	\$ 840,936
Investment held in trust	<u>770,625</u>	<u>759,375</u>
	<u>\$ 1,695,341</u>	<u>\$ 1,600,311</u>

Pooled fund investments are held in a balanced pooled fund on behalf of the First Nations University of Canada by the University of Regina. The pooled fund has no fixed distribution rate and fund returns are based on the success of the fund manager.

On May 1, 2010 the First Nations University of Canada entered into an Administrative Services Contract with the University of Regina. Under this Administrative Services Contract, which expires on March 31, 2014, the University of Regina provides certain administrative and financial management services to the First Nations University of Canada. In order to indemnify the University of Regina for any liabilities that may arise out of the performance of these administrative and financial management services the First Nations University of Canada has placed a \$750,000 guaranteed investment certificate in trust with the University of Regina. This guaranteed investment certificate pays interest at the rate of 1.25% in the first year, 1.5% in the second year and 2.25% in the third year.

8. Risk management:

Exposure to credit risk, liquidity risk and market risk (consisting of interest rate risk, equity price risk and foreign exchange risk) arise in the normal course of the University's business.

Credit risk

The University's principal financial assets are cash, accounts receivable and investments. The carrying amounts of financial assets in the statement of financial position represent the University's maximum credit exposure at the statement of financial position dates.

The University's credit risk is primarily attributable to accounts receivable and investments. The amounts disclosed in the statement of financial position are net of allowance for doubtful accounts, estimated based on previous experience and an assessment of the current economic environment. With the exception of amounts receivable from the University of Regina, the University does not have significant exposure to any individual customer.

Liquidity risk

Liquidity risk is the risk that the University is unable to meet its financial obligations as they fall due. The University manages this risk by managing its cash resources and having a line of credit available to it (note 9).

8. Risk management (continued):

Market risk

The University is exposed to interest rate risk on its long-term debt, the details of which are discussed in note 10.

The University's investments are in a pooled fund which consists of individual equity investments and, accordingly, are subject to equity price risk.

The University is not subject to foreign exchange risk.

9. Line of credit

The University has an authorized line of credit to a maximum of \$500,000 bearing interest at prime, secured by a general security agreement. At March 31, 2013 no amounts were drawn against this line of credit (2012 - \$nil).

10. Accounts payable

Included in accounts payable are government remittances payable of \$149,249 (2012 - \$801,003).

11. Long term debt

	March 31, 2013	March 31, 2012
Mortgage payable at an interest rate of 6.975% repayable in monthly installments during the year averaging of \$99,283 due June 2032. The mortgage is secured by a first mortgage on the Regina Building located at the U of R Campus, Regina, Saskatchewan and a general security agreement.	\$ 12,721,640	\$ 13,074,312
Less current portion	<u>373,400</u>	<u>352,672</u>
	<u>\$ 12,348,240</u>	<u>\$ 12,721,640</u>

Required principal repayments on long-term debt in each of the next five years, calculated using the minimum required payments, and assuming loans are refinanced on similar terms and conditions, are approximately as follows:

2014	\$ 373,400
2015	395,348
2016	418,585
2017	443,188
2018	469,237
Thereafter	10,621,882

12. Deferred contributions

Deferred contributions relate to property, plant and equipment and represent the unamortized amount of donations and grants received for the purchase of definite life property, plant and equipment. The amortization of capital contributions is recorded as revenue in the statement of operations as the related property, plant and equipment is amortized.

	March 31, 2013	March 31 2012
Balance, beginning of year	\$ 16,322,022	\$ 16,819,702
Additional contributions received	97,843	22,530
Amortization of deferred contributions	<u>(522,656)</u>	<u>(520,210)</u>
	<u>\$ 15,897,209</u>	<u>\$ 16,322,022</u>

13. Restricted for trust and endowments

	Trust	Endowment	March 31, 2013	Total March 31, 2012
Non-expendable				
Capital balance	\$ -	\$ 400,000	\$ 400,000	\$ 400,000
Capital maintenance	<u>-</u>	<u>604,732</u>	<u>604,732</u>	<u>566,089</u>
	<u>-</u>	<u>1,004,732</u>	<u>1,004,732</u>	<u>966,089</u>
Expendable				
Trust funds	681,445	-	681,445	648,345
Accumulated deficit	<u>-</u>	<u>(80,016)</u>	<u>(80,016)</u>	<u>(125,153)</u>
	<u>681,445</u>	<u>(80,016)</u>	<u>601,429</u>	<u>523,092</u>
	<u>\$ 681,445</u>	<u>\$ 924,716</u>	<u>\$ 1,606,161</u>	<u>\$ 1,489,181</u>

Trust funds are expendable for scholarships at the discretion of the University's Scholarship Committees.

Endowment funds consist of a capital balance of \$400,000 plus a 4% per annum capital maintenance provision amounting to \$604,732 (2012 - \$566,089). The capital maintenance charge is to be applied on a compound basis. The capital portion of the trust and endowment has been restricted by the Board of Governors to provide for long-term revenue generation.

At March 31, 2013 the non-expendable capital balance plus capital maintenance provision within the endowment fund is \$80,016 (2012 - \$125,153) less than the value of the endowment fund assets. The deficit must be recovered prior to any endowment funds being expendable by the University.

14. Restricted for research

	March 31, 2013	March 31, 2012
Balance, beginning of year	\$ 60,474	\$ 85,235
Research projects revenue	108,517	78,860
Research projects expenses	<u>(134,667)</u>	<u>(103,621)</u>
Balance, end of year	<u>\$ 34,324</u>	<u>\$ 60,474</u>

15. Related party transactions

Included in these financial statements are revenues and expenses resulting from routine operating transactions with related parties to the University. Related parties to the University include all disbursements to the Federation of Saskatchewan Indian Nations.

These transactions are in the normal course of operations and are recorded at the exchange amount, which is the amount of consideration established and agreed by the related parties. The University had the following transactions with related parties:

	March 31, 2013	March 31, 2012
Accounts receivable	\$ 7,200	-
Accounts payable	80	-
Facility lease revenue	7,311	-
Administration expense	5,494	750
Special projects expense	1,625	-

16. Commitments

The University has entered into lease agreements for its office equipment and buildings. The following is a schedule of the future minimum payments for the next five years under operating leases.

Year ended March 31

2014	\$	523,678
2015		164,126
2016		55,252
2017		55,252
2018		-

17. Contingencies

Two claims filed by an administrative person and a faculty member previously employed at the University were outstanding at March 31, 2013. The University believes that the claims are without merit and will be defended. Any payments will be accounted for in the year of settlement.

18. Comparative figures:

Certain of the comparative figures have been reclassified to conform to the current year's presentation.

First Nations University of Canada

Schedule 1 – Expenses - Unaudited
Years ended March 31, 2013 and 2012

	Functional Area						2013	2012
	Academic Instruction	Student Services	Physical Plant	Library	Computing and Communication	Administration		
Salaries & benefits	\$ 6,411,019	\$ 843,307	\$ 699,767	\$ 387,150	\$ 569,036	\$ 1,910,802	\$ 10,821,081	\$ 10,988,638
Space rental and occupancy	400,500	-	1,439,834	-	210,880	-	2,051,214	1,842,002
Student activities	30,955	63,688	180	-	-	10,122	104,945	94,636
Supplies and service	497,396	77,389	248,349	13,668	176,648	1,547,930	2,561,380	2,212,194
Travel	119,171	53,123	14,409	4,400	51,435	135,128	377,666	307,481
Total	\$ 7,459,041	\$ 1,037,507	\$ 2,402,539	\$ 405,218	\$ 1,007,999	\$ 3,603,982	15,916,286	15,444,951
Amortization							1,414,853	1,368,302
Ancillary services							112,605	63,097
Interest on long-term debt							838,721	888,801
Research projects (schedule 4)							134,668	103,618
Special projects (schedule 5)							791,886	660,340
							3,292,733	3,084,158
Total							\$ 19,209,019	\$ 18,529,109

Schedule 2 – Research Projects Revenue - Unaudited
Years ended March 31, 2013 and 2012

	2013	2012
U of R – University of Regina – Indigenous Peoples Health Research Centre	\$ 108,517	\$ 50,174
Social Sciences and Humanities Research Council	-	16,000
Canada Foundation of Innovation	-	12,686
Total	\$ 108,517	\$ 78,860

	2013	2012
Provincial Government:		
Sask Advanced Education & Employment	\$ 64,769	\$ 54,103
Sask Culture	10,125	7,438
Sask Arts Board	6,058	12,050
Information Services Corporation	4,228	-
Saskatchewan Indian Gaming Authority (SIGA)	3,500	4,200
Enterprise Saskatchewan	3,000	-
Crown investment Corporation	2,500	-
Sask Gaming Corporation	2,000	-
Saskatchewan Health	1,000	2,000
Sask Energy	600	500
Sask Environment	512	6,306
Regina Qu'Appelle Health Region	-	1,600
Federal Government:		
Health Canada – First Nations & Inuit Health Branch (FNIHB)	200,000	319,492
Aboriginal Affairs and Northern Development Canada (AANDC)	25,000	36,137
First Nations & Métis Relations	4,500	3,500
Natural Science and Engineering Research Council		8,701
Other:		
Regina – First Nations University Annual Pow Wow	200,010	190,560
Onion Lake	145,899	-
Regina – First Nations University Mosaic	39,616	-
Regina – First Nations University Student Handbook	23,495	-
Golf Tournament Registration Fees	22,579	-
ACTUA	13,682	7,380
Regina – First Nations University Science Camp	9,081	-
Farm Credit Canada	7,949	1,051
Vantage Pipeline	7,498	-
Other	5,148	19,371
Golder Association	5,000	-
Gordon First Nation	3,778	-
University of Regina	2,701	11,932
ISM Canada	1,500	-
Little Black Bear	1,000	-
Rio Tinto Exploration Canada Inc.	1,000	-
Casino Regina	361	2,947
Bank of Canada	-	3,668
Total	\$ 818,089	\$ 692,936

	2013	2012
Educational:		
IPHRC/CIHR Portion	\$ 108,517	\$ 50,491
Developing Healthy Decision-Making with Aboriginal Youth Through Theatre	13,509	834
Cree Concepts of Reincarnation	6,869	3,924
Biological Cree Dictionary	5,000	-
Traditional Ways of Treating Skin Infections with Plants	773	2,215
Métis Health Strategy	-	16,630
Canada Foundation of Innovation Grant	-	12,686
Traditional Medicine Room	-	8,212
Developing Healthy Decision-Making with Aboriginal Youth Through Drama	-	4,677
Culture Camp Approach in Aboriginal Education	-	2,651
Social Sciences and Humanities Council – Cohort Development Grant	-	1,000
National Aboriginal Special Education Symposium	-	298
Total	\$ 134,668	\$ 103,618

	2013	2012
Educational:		
First Nations University Pow Wow – Regina	\$ 184,730	\$ 190,558
I – Team Project	145,899	-
NFNECP – National First Nations Environmental Contaminants Program	100,600	101,356
Drinking Water Quality Program (DWQP)	100,000	191,236
Aboriginal Youth Entrepreneurship Camp	52,418	34,353
First Nations University Mosaic - Regina	39,616	-
TEL Grants – General	30,594	23,785
Math/Science Camp	27,663	51,420
Community Literacy Plan 2012 - 2013	24,903	-
First Nations Presidents Golf Tournament	22,579	-
Treaty Four Historical & Interpretive Committee	14,490	9,503
Student Handbook	12,079	-
First Nations Pow Wow Food Booth	9,480	-
Medicine Room	7,330	-
Metissage Panal Talk	6,007	-
Regina Elders Office	5,800	-
Community Literacy Plan	4,464	5,536
BIOL 101 (TEL Grant)	4,116	-
Gordon First Nation Holistic Health Evaluation	3,778	-
Metissage Exhibition	3,708	-
Aboriginal Spirituality	3,163	1,838
Grassland Stompers and Little Prairie Jiggers Métis Dance Group	2,480	7,438
First Nations University Shared Garden	2,471	5,497
Art Gallery Programming	2,350	4,550
Conference Award	1,595	-
CREE 203 (TEL Grant)	692	-
Culture Days	480	-
Elders Christmas Dinner	361	2,947
Young Writers	150	1,000
LING 100 (TEL Grant)	-	12,000
Wiseman Mathematics Contest	-	8,701
Intercultural Leadership Program	-	8,426
Arts in Residence	-	7,549
Student Networking Dinner	-	7,386
ADMN 260 (TEL Grant)	-	6,191
Environmental Health and Science Project	-	5,073
Bachelor of Health Studies – Mental Health & Addictions Course Development	-	3,506
Drama Course English	-	1,850
Indian Studies 100 Textbook Project	-	618
Cree Online Dictionary	-	592
	813,996	692,909
Less administration fees	22,110	32,569
Total	\$ 791,886	\$ 660,340